Institutional Portion of the Higher Education Emergency Relief Fund Authorized by Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act June 30, 2020

The Coronavirus Aid, Relief, and Economic Security Act (CARES Act), enacted by Congress on March 27, 2020 provides for a two-part allocation to institutions of higher education. Funds from the institutional portion of the Higher Education Emergency Relief Fund (HEERF) provide grant aid to cover costs associated with significant changes to the delivery of instruction due to the coronavirus.

- 1. On April 23, 2020, MPCC signed and returned to the Department of Education the Certification and Agreement and assurance the institution has used, or intends to use, no more than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to cover costs associated with significant changes to the delivery of instruction due to the coronavirus.
- 2. On April 28, 2020, MPCC received \$387,473 from the U.S. Department of Education pursuant to the institution's Certification and Agreement [for] the Institutional Portion of the HEERF.
- 3. As of June 30, 2020, MPCC has realized \$155,478.75 in lost revenue and expended the following for institutional costs described above:

\$136,150 Room/Board Refunds \$759.20 COVID19 Class withdrawals via Appeals \$18,569.75 Supplies

4. MPCC has awarded Emergency Financial Aid Grants to eligible students under Section 18004 (a)(1) of the CARES Act and reported the results as stipulated by the United States Department of Education. In compliance with Section 18004 (a)(1) of the CARES Act, MPCC may use funds designated for Institutional Costs to provide additional Emergency Financial Aid Grants to students for expenses related to disruption of campus operation due to the coronavirus. If the College chooses to use funds designated for Institutional Costs to provide such emergency financial grants to students, then the funds are subject to the requirements in the Funding Certification and Agreement for the Emergency Financial Aid Grants to Students under the CARES Act, entered into between MPCC and the Secretary of Education.